



U.S. Department of Justice

Southern District of Indiana

United States Attorney

10 West Market Street

(317)226-6333

*Suite 2100
Indianapolis, Indiana 46204-3048*

TDD (317)226-5438

FAX NUMBERS:

Criminal (317)226-6125

Administration (317)226-5176

Civil (317)226-5027

FLU (317) 226-6133

OCDETF (317)226-5953

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CONTACT PERSON:

SUSAN W. BROOKS

United States Attorney

(317) 226-6333

FOR IMMEDIATE RELEASE:

FORMER LOAN OFFICER CHARGED WITH FRAUD

PRESS RELEASE

Susan W. Brooks, United States Attorney for the Southern District of Indiana, announced that MICAH J. MOBLEY, 29, of Mt. Carmel, Illinois, was charged today with bank fraud, following an investigation by the Federal Bureau of Investigation.

The information alleges that while working as a senior lending officer for First National Bank of Evansville, between December 2002 and December 2003, MOBLEY approved automobile loans on behalf of American Auto Centers of Mount Carmel, Illinois, that overstated the value of the automobiles used to secure the loans and misrepresented the credit worthiness of the automobile purchasers in exchange for cash kickbacks from American Auto Centers resulting in losses to First National Bank of Evansville in an amount greater than \$400,000.

According to Assistant United States Attorney Todd S. Shellenbarger, who is prosecuting the case for the government, MOBLEY faces a maximum possible prison sentence of 30 years and a maximum possible fine of \$1,000,000. An initial hearing will be scheduled before a U. S. Magistrate Judge in Evansville.

The information is an allegation only, and the defendant is presumed innocent unless and until proven guilty at trial or by guilty plea.

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